2023 Leadership Poll Series

Q2 Results

Sponsored by

STEARNS
FINANCIAL GROUP
Which range best depicts the number of NC-based employees in your organization?
Is your organization headquartered in NC?

- Yes: 64.5%
- No: 35.5%
What is your role within your organization?

- C-Suite: 64.1%
- IT: 17.6%
- Sales + Marketing: 15.0%
- Other: 11.8%
- Operations: 7.8%
- HR: 2.6%
- Finance: 0.7%
How do you perceive the past quarter has been for North Carolina’s technology sector broadly?

- Good: 48.3%
- OK: 33.8%
- Slightly disappointing: 11.9%
- Terrible: 1.3%
- Great: 4.6%
How has the past quarter been for your organization specifically?

- Great: 17.2%
- Terrible: 2%
- Slightly disappointing: 15.2%
- Good: 47.7%
- OK: 17.9%
I expect that over the next quarter our business will:

- **Grow** 65.6%
- **Stay the same** 33.1%
- **Decline** 1.3%
Is your organization:

- Hiring: 64.9%
- Reducing Headcount: 4.0%
- Not hiring: 31.1%
There is debate as to whether there will be a recession in 2023 (traditionally defined as two consecutive quarters of contraction in GDP). Do you believe that will occur?

- Yes: 29.6%
- No: 36.8%
- Unsure: 33.6%
What makes you optimistic about the next 12 months?

- Resiliency of NC tech ecosystem/Diversity of the NC economy/Business Demand in NC Remained Steady
- AI & Edge Data Supporting Business Growth
- IT Growth/Expansion of IT Projects
- Recovery of Supply Chain Post-Pandemic
- 2024 Election

- Continued support of innovation
- Less Employee Churn/Sustainable Salary Growth
- Resiliency of US Economy/Macroeconomic Indicators Remain Positive
- Strong Labor Market
- Interest Rates & Inflation Stabilizing
- Continued demand for services, equipment, and tech offerings
What concerns you, if anything, about the next 12 months?

- Rising Interest Rates & Inflation/Increased Cost of Capital
- AI/Vulnerabilities Associated with Generative AI (Data Security & Privacy)
- Lack of Venture Capital Funding
- Upcoming Presidential Election
- Return to Office/Commercial Real Estate Market Slowdown & Office Space Costs/Decreased Occupancy
- Hesitancy from Leadership
- Cybersecurity Threats
- Decreased Consumer & IT Spending
- Geopolitical Instability/Political Partisanship & Division/Global Uncertainty
- Tech Layoffs/Hiring Freezes
- Federal Spending & Incompetencies/Lack of Tech Funds from Federal Government
- Talent/Hiring Challenges/Attracting & Retaining Talent
- Recession Uncertainty